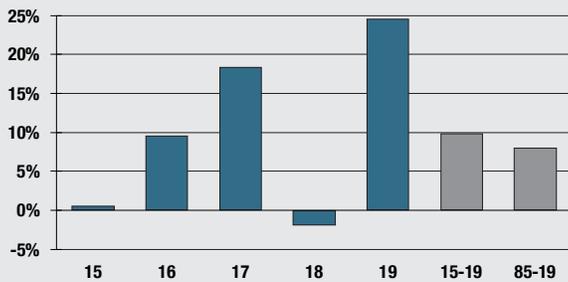


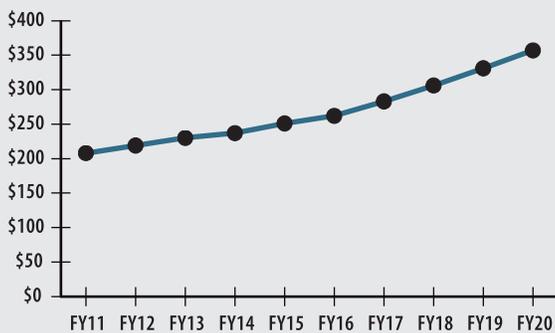
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

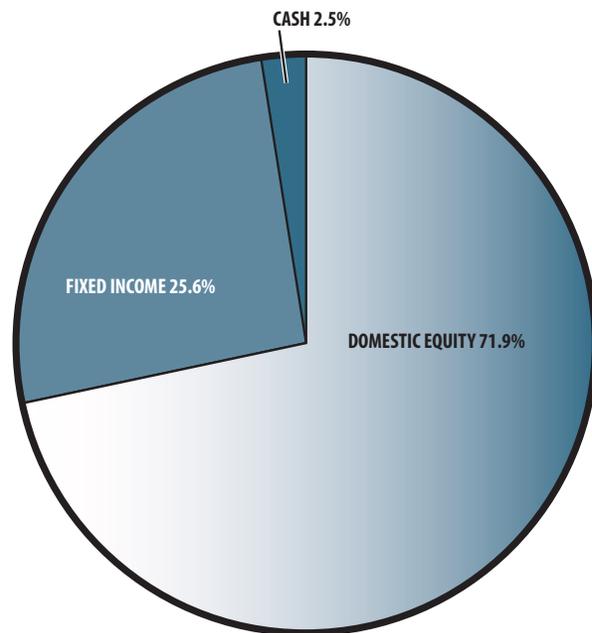
<u>35 years 2019</u>	<u>34 years 2018</u>	<u>33 years 2017</u>
8.00%	7.54%	7.84%
<u>10 years 2019</u>	<u>10 years 2018</u>	<u>10 years 2017</u>
9.74%	9.81%	7.56%
<u>5 years 2019</u>	<u>5 years 2018</u>	<u>5 years 2017</u>
9.78%	6.20%	10.65%

ACTUARIAL

▶ Funded Ratio	88.6%
▶ Date of Last Valuation	1/1/17
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.00%
▶ Funding Schedule	8.0% Total Increasing
▶ Year Fully Funded	2034
▶ Unfunded Liability	\$2.1 M
▶ Total Pension Appropriation (Fiscal 2020)	\$357 K

	ACTIVE	RETIRED
▶ Number of Members	38	26
▶ Total Payroll/Benefit	\$2.5 M	\$757 K
▶ Average Salary/Benefit	\$67,000	\$29,100
▶ Average Age	52	72
▶ Average Service	18.9 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	1
▶ Number Who Reported Earnings	1
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	24.56%
▶ 2019 Market Value	\$21.6 M
▶ 2015-2019 (Annualized)	9.78%
▶ 1985-2019 (Annualized)	8.00%